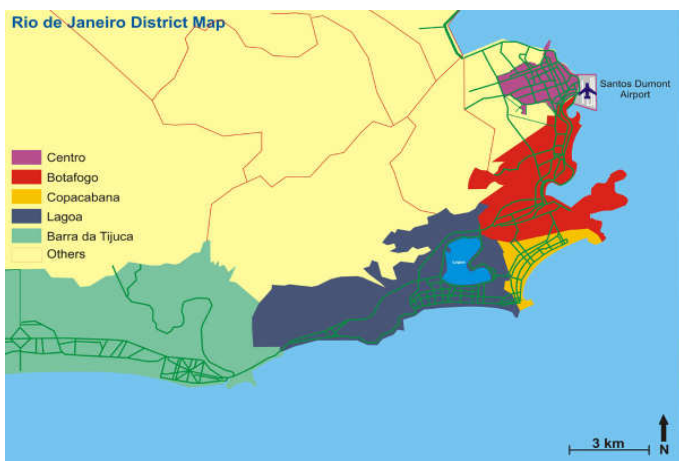


Rio de Janeiro

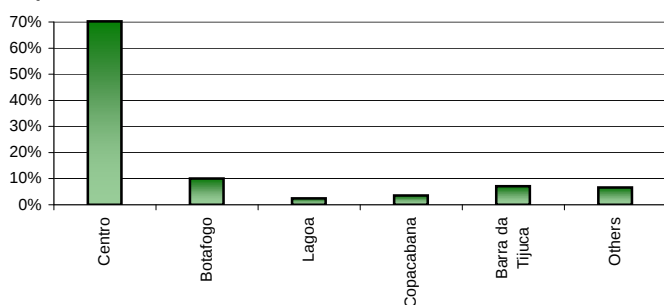
Market Indicators

Category of Occupation	Districts	Corporate Market				Others			
		Total Rentable (SqM)	Available (SqM)	Availability Rate	Construction Activity (SqM)	Total Rentable (SqM)	Available (SqM)	Availability Rate	Construction Activity (SqM)
Multiple Occupation	Centro	1,126,280	63,691	5.65%	115,200	2,249,767	147,494	6.56%	-
	Botafoogo	313,672	19,558	6.24%	-	148,734	12,521	8.42%	-
	Lagoa	31,770	165	0.52%	-	108,718	4,536	4.17%	-
	Copacabana	36,360	334	0.92%	-	179,543	5,900	3.29%	-
	Barra da Tijuca	352,854	17,283	4.90%	89,906	72,218	3,691	5.11%	15,276
	Outros	84,572	5,980	7.07%	-	78,056	1,280	1.64%	-
Totals		1,945,508	107,011	5.50%	205,106	2,837,036	175,421	6.18%	15,276
Single Occupation	Centro	286,105	-	-	-	151,071	-	-	-
	Botafoogo	62,970	-	-	-	86,758	-	-	-
	Lagoa	5,608	-	-	-	15,098	-	-	-
	Copacabana	6,885	-	-	-	13,677	-	-	-
	Barra da Tijuca	30,872	-	-	-	4,150	-	-	-
	Outros	195,326	-	-	-	33,870	-	-	-
Totals		587,766	0	0.00%	0	304,624	0	0.00%	0
Public Building	Centro	661,394	-	-	-	159,680	97	0.06%	-
	Botafoogo	8,400	-	-	-	40,770	-	-	-
	Lagoa	-	-	-	-	-	-	-	-
	Copacabana	-	-	-	-	-	-	-	-
	Barra da Tijuca	6,000	-	-	-	-	-	-	-
	Outros	48,733	-	-	-	-	-	-	-
Totals		724,527	0	0.00%	0	200,450	97	0.05%	0
		3,257,801	107,011	3.28%	205,106	3,342,110	175,518	5.25%	15,276

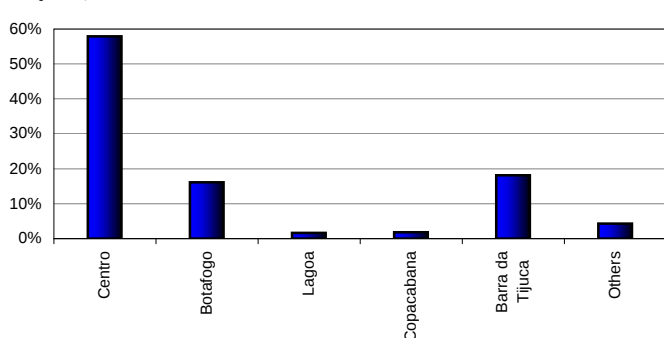
Corporate Market: Buildings with floor plates over 700 m² of rentable area.



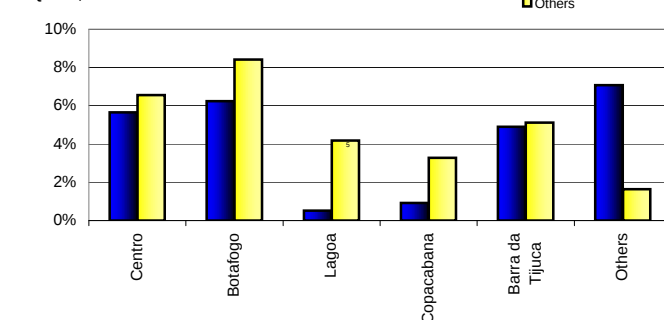
Total Inventory Distribution
1st Quarter, 2006



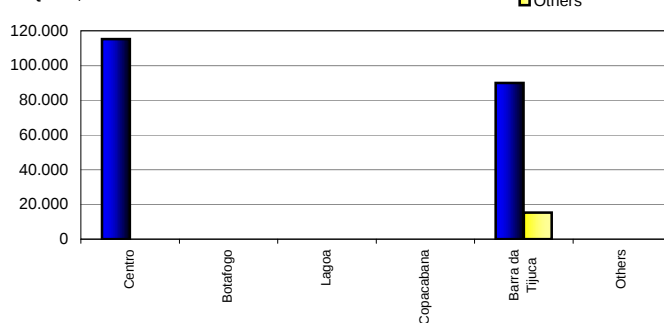
Multiple Occupation Inventory
1st Quarter, 2006



Availability Rate - Multiple Occupation
1st Quarter, 2006



Construction Activity - Multiple Occupation
1st Quarter, 2006



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New Stock: In the first quarter there were no deliveries in Rio de Janeiro.

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